PRIVATE EDUCATION LOANS

South Baylo University (SBU) Financial Aid Office does not endorse any Private Education Loans. Therefore, South Baylo University does not maintain any Preferred Lender List for Private Education Loans. Borrowers who wish to borrow a Private Education Loan should know that the terms and conditions of federal financial aid may be more favorable terms, have lower interest, and a lower overall cost than the provisions of private education loans.

SBU Financial Aid Office will certify your Private Education Loan.

FEDERAL LOAN REPAYMENT PLAN

Federal student loans are required by law to provide a range of flexible repayment options. The repayment plan for federal loans is based on a 10 year plan. If the standard monthly payment will be difficult, you can extend the time period beyond 10 years; this will reduce your monthly payment but increase the interest you’ll pay over the life of the loan.

The federal government offers an Income-Based Repayment (IBR) option, where payments are capped at a reasonable percentage of your income, and after 25 years, any remaining balance is forgiven. There are certain situations the loans can be forgiven after 10 years, provided the borrower work in certain non-profit or public sectors.

If you have a low income but do not qualify for the Income-Based Repayment (IBR) Plan, you may want to consider the Income-Contingent Repayment (ICR) Plan. This plan is based on your adjusted gross income, family size, and the total amount of your Direct Loans.

To find out more about repayment options before receiving a Direct Loan, borrowers may contact South Baylo University financial aid office or the Federal Student Aid Information Center at 1-800-4-FED-AID (1-800-433-3243).

VETERAN AFFAIRS EDUCATION BENEFIT PROGRAMS

Veterans Education Benefits are available to active duty or reserve military personnel, veterans, or veteran dependents. To learn more about the Veterans Education Benefit programs visit http://www.gibill.va.gov.

Eligibility Process:
1. Complete the Application for VA Education Benefits (VA Form 22-1990) online at http://www.gibill.va.gov/apply-for-benefits/application/
2. When you receive the Certification of Eligibility letter in approximately 2-3 weeks, please forward it to South Baylo University (SBU) Financial Aid Office via email, fax, or U.S. Mail as soon as possible.
3. Upon confirmation of your enrollment status, you will be certified for your VA Education Benefits. Please inform SBU Financial Aid Office of any changes to your enrollment.

If you have general questions concerning VA Education Benefits, please visit http://www.va.gov/ or contact your local VA Representative.

Office of Admissions
- Anaheim Main Campus: 1126 N. Brookhurst Street, Anaheim, CA 92801
- Los Angeles Campus: 2727 W. 6th Street, Los Angeles, CA 90057

Telephone and Fax
- Anaheim Main Campus: 714-533-1495, Fax: 714-533-6040
- Los Angeles Campus: 213-738-0712, Fax: 213-480-1332
Email Address: admission@southbaylo.edu
Website: www.southbaylo.edu

SBU Financial Aid Staff

<table>
<thead>
<tr>
<th>FA Officer</th>
<th>Mimi Park</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><a href="mailto:mimi@southbaylo.edu">mimi@southbaylo.edu</a></td>
</tr>
<tr>
<td></td>
<td>(714) 533-1495 ext. 243</td>
</tr>
<tr>
<td></td>
<td>Monday-Friday 9:00 am-6:00 pm</td>
</tr>
</tbody>
</table>
FINANCIAL AID

The purpose of Financial Aid is to assist students in paying educational costs through a variety of aid programs funded by federal and university sources. Upon enrolling, students may be eligible to apply for the following:

**Financial Aid Programs**

- Federal Pell Grant  
  Undergraduate only
- Federal Supplemental Opportunity Grants (FSEOG)  
  Undergraduate only
- Federal Subsidized Loans  
  Undergraduate only
- Federal Unsubsidized Loans*  
  Undergraduate only
- Federal Work Student (FWS)  
  Undergraduate only
- Veteran’s Administration of Educational Benefits
- Federal Plus Loan  
  Graduate only

*Federal Unsubsidized Loans are available to students regardless of income.

ELIGIBILITY

Almost anyone who needs financial assistance to attend South Baylo University may be eligible to receive financial aid. However, you must meet the following requirements:

- Must be a U.S. citizen or an eligible noncitizen to apply for federal, state, and institutional aid through the Free Application for Federal Student Aid (FAFSA).
- International students with student visas are NOT eligible for financial aid.
- Have a valid Social Security Number.
- Must not be in default on a loan (examples: Federal Perkins, Federal Stafford Student Loan, Federal Direct Student Loan) or owe a repayment on any Pell or Supplemental Educational Opportunity Grant.
- Be registered with Selective Service, if you are a male between the age of 18 and 25.
- Must be enrolled at South Baylo University full-time and maintain Satisfactory Academic Progress.
- Students need to enroll with a minimum of eight (8) units for Financial Aid eligibility. If a student enrolls less than twelve (12) units, the student will receive a 30% deduction on the financial aid funds.

The following is a list of circumstances that can affect your eligibility:

- Withdrawal from all courses
- Failure to maintain Full-Time status
- Failure to meet Satisfactory Academic Progress (SAP)
- Students who are in academic probation for two (2) consecutive quarters will NOT be eligible for Financial Aid for the third quarter.

HOW TO APPLY

Submit a completed Free Application for Federal Student Aid (FAFSA) at www.studentloans.gov.

**FAFSA processing steps:**

1. Apply for FSAID
2. Apply for FAFSA (school code: 025973)
3. Complete Entrance Counseling
4. Complete Master Promissory Note (MPN)

If you need help completing the FAFSA application, please contact the Federal Student Aid Information Center at 1 (800) 433-3243. For questions regarding SBU Quarter Tuition, please contact SBU Financial Aid office at (714) 533-1495.

Note: Veterans applying for FAFSA

Most Veterans Education Benefits are treated as resources, not income, for Federal student aid purposes. This means veterans should not report their Veterans Education Benefits as income on FAFSA. The FAFSA includes separate questions that ask about the monthly benefit and the number of months of benefits expected during the school year (July 1 to June 30).

DO I NEED TO FILL OUT A FAFSA EVERY YEAR?

Yes, you must reapply for federal student aid every year. Reapplying for financial aid will require you to update any changes such as family income and taxes.

FINANCIAL NEED

Financial Aid programs are based on the student and family’s financial need. Expected Family Contribution (EFC) is calculated from the information you report on FAFSA. To determine your financial need for federal student aid programs, SBU subtracts the EFC from the Cost of Attendance.

**SBU Financial Need Formula:** \( F = COA - EFC \)

**SBU ATTENDANCE VERIFICATION FORM**

SBU Attendance Verification Form must be submitted to the Financial Aid Office every quarter to verify attendance. The Financial Aid Office must receive the verification form prior to issuing financial aid checks. The Attendance Verification Form is located in the administrative office or can be downloaded at http://www.southbaylo.edu/forms

SCHOLARSHIPS

Every quarter, South Baylo University offers scholarships for full-time students. Students may apply for scholarships by filling out the scholarship application. Continuing SBU students are considered for scholarships every quarter based on academic performance.

COST OF ATTENDANCE

Estimated Cost of Attendance per Academic Year

<table>
<thead>
<tr>
<th>Allowance</th>
<th>MSAOM</th>
<th>DAOM</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition, Fees, and</td>
<td>$4,731</td>
<td>$4,080</td>
</tr>
<tr>
<td>Internship fees (12 units)</td>
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</tr>
<tr>
<td>Books and Supplies</td>
<td>$375</td>
<td>$180</td>
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<tr>
<td>Room and Board</td>
<td>$10,980</td>
<td>$9,000</td>
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<tr>
<td>Transportation</td>
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<td>$450</td>
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<tr>
<td>Personal/Miscellaneous</td>
<td>$2,817</td>
<td>$1,800</td>
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<tr>
<td><strong>Total Budget</strong></td>
<td>$19,983</td>
<td>$15,510</td>
</tr>
</tbody>
</table>

SBU DISBURSEMENT PROCESS

Funds are issued after the Add/Drop period. SBU students will be notified one week prior to disbursement date by the Financial Aid Office. SBU Attendance Verification Form must be submitted to the financial aid office prior to funds disbursement.

If financial aid fund is posted to the student’s tuition account, SBU will issue a check within 3 days from the posting.

EXIT COUNSELING

Federal regulations require students who have federal financial aid to complete exit counseling before leaving school. This requirement is in place so that students receive essential information regarding the rights and responsibilities as a student loan borrower. Students will receive information about the types of loans received, when and where to make payments, what to do if the student cannot make payments, and what can happen if the student do not make the monthly payments.

If students fail to complete exit counseling, the financial aid officer will not approve SBU Clearance Form.

Exit counseling must be completed online at https://studentloans.gov/myDirectLoan/index.action